

Sacred Earth Communities Limited

trading as Sacred Earth CBS

(A company limited by guarantee)

Annual Report and Unaudited Financial Statements

for the Period from 1 July 2016 to 31 January 2017

Sacred Earth Communities Limited
trading as Sacred Earth CBS
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Sacred Earth Communities Limited

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Company Information

Directors Miss Victoria Jane Mew
Mr Mark Gilbert
Mr Philip Christopher Greenwood

Company secretary Miss Suzanna Lucy Daw

Registered office 14 South Way
Newhaven
East Sussex
BN9 9LL

Accountants Kevin Alderton and Team
14 South Way
Newhaven
East Sussex
BN9 9LL

Sacred Earth Communities Limited
trading as Sacred Earth CBS
Directors' Report for the Period from 1 July 2016 to 31 January 2017

The directors present their report and the unaudited financial statements for the period from 1 July 2016 to 31 January 2017.

Directors of the company

The directors who held office during the period were as follows:

Miss Victoria Jane Mew

Mr Mark Gilbert

Mr Philip Christopher Greenwood

Small company provisions

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

Approved by the Board on 4 December 2017 and signed on its behalf by:

.....
Mr Philip Christopher Greenwood
Director

**Chartered Accountants' Report to the Board of Directors on the Preparation of the
Unaudited Statutory Accounts of
Sacred Earth Communities Limited
trading as Sacred Earth CBS
for the Period Ended 31 January 2017**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Sacred Earth Communities Limited for the period ended 31 January 2017 set out on pages 4 to 8 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the Board of Directors of Sacred Earth Communities Limited, as a body, in accordance with the terms of our engagement letter dated 15 June 2011. Our work has been undertaken solely to prepare for your approval the accounts of Sacred Earth Communities Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Sacred Earth Communities Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Sacred Earth Communities Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Sacred Earth Communities Limited. You consider that Sacred Earth Communities Limited is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the accounts of Sacred Earth Communities Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....

Kevin Alderton and Team
14 South Way
Newhaven
East Sussex
BN9 9LL

4 December 2017

Sacred Earth Communities Limited

trading as Sacred Earth CBS

Profit and Loss Account for the Period from 1 July 2016 to 31 January 2017

	Note	1 July 2016 to 31 January 2017 £	Year ended 30 June 2016 £
Turnover		28,077	22,060
Cost of sales		<u>(17,425)</u>	<u>(25,952)</u>
Gross profit/(loss)		10,652	(3,892)
Administrative expenses		(6,090)	(11,673)
Other operating income		<u>235</u>	<u>81</u>
Operating profit/(loss)	2	4,797	(15,484)
Other interest receivable and similar income		<u>-</u>	<u>1</u>
Profit/(loss) on ordinary activities before taxation		4,797	(15,483)
Tax on profit/(loss) on ordinary activities	3	<u>(1,595)</u>	<u>3,096</u>
Profit/(loss) for the financial period	8	<u><u>3,202</u></u>	<u><u>(12,387)</u></u>

The notes on pages 6 to 8 form an integral part of these financial statements.

Sacred Earth Communities Limited
trading as Sacred Earth CBS
(Registration number: 07654179)
Balance Sheet at 31 January 2017

	Note	31 January 2017 £	30 June 2016 £
Fixed assets			
Tangible fixed assets	4	9,183	10,751
Current assets			
Debtors	5	887	2,482
Cash at bank and in hand		40,514	6,247
		41,401	8,729
Creditors: Amounts falling due within one year	6	(30,384)	(30,385)
Net current assets/(liabilities)		11,017	(21,656)
Net assets/(liabilities)		20,200	(10,905)
Capital and reserves			
Called up share capital		27,903	-
Profit and loss account	8	(7,703)	(10,905)
Shareholders' funds/(deficit)		20,200	(10,905)

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2015).

For the year ending 31 January 2017 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

Approved and authorised for issue by the Board on 4 December 2017 and signed on its behalf by:

.....
Mr Philip Christopher Greenwood
Director

Sacred Earth Communities Limited

trading as Sacred Earth CBS

Notes to the Financial Statements for the Period from 1 July 2016 to 31 January 2017

1 Accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents amounts chargeable in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided at the following annual rates in order to write off each assets over its estimated useful life.

Asset class	Depreciation method and rate
Plant and Machinery	25% on reducing balance

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE.

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

2 Operating profit/(loss)

Operating profit/(loss) is stated after charging:

	1 July 2016 to 31 January 2017 £	Year ended 30 June 2016 £
Depreciation of tangible fixed assets	<u>1,568</u>	<u>3,584</u>

3 Taxation

Tax on profit/(loss) on ordinary activities

	1 July 2016 to 31 January 2017 £	Year ended 30 June 2016 £
Deferred tax		
Origination and reversal of timing differences	<u>1,595</u>	<u>(3,096)</u>

Factors that may affect future tax charges

The Company has corporation tax losses available for carry forward of approximately £16,807 (2015 £23.173)

Sacred Earth Communities Limited

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Notes to the Financial Statements for the Period from 1 July 2016 to 31 January 2017

..... *continued*

4 Tangible fixed assets

	Plant and machinery £	Total £
Cost or valuation		
At 1 July 2016	30,471	30,471
Depreciation		
At 1 July 2016	19,720	19,720
Charge for the period	1,568	1,568
At 31 January 2017	21,288	21,288
Net book value		
At 31 January 2017	9,183	9,183
At 30 June 2016	10,751	10,751

5 Debtors

	31 January 2017 £	30 June 2016 £
Deferred tax	887	2,482

Deferred tax

The movement in the deferred tax asset in the period is as follows:

		£
At 1 July 2016		2,482
Deferred tax charged to the profit and loss account		(1,595)
At 31 January 2017		887

Analysis of deferred tax

	31 January 2017 £	30 June 2016 £
Other timing differences	(1,071)	(2,151)
Tax losses available	1,958	4,633
	887	2,482

Sacred Earth Communities Limited

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Notes to the Financial Statements for the Period from 1 July 2016 to 31 January 2017

..... *continued*

6 Creditors: Amounts falling due within one year

	31 January 2017 £	30 June 2016 £
Corporation tax	1	-
Other creditors	30,383	30,385
	30,384	30,385

7 Company status

The company is a private company limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £1 towards the assets of the company in the event of liquidation.

8 Reserves

	Profit and loss account £	Total £
At 1 July 2016	(10,905)	(10,905)
Profit for the period	3,202	3,202
At 31 January 2017	(7,703)	(7,703)

9 Related party transactions

Directors' advances and credits

	1 July 2016 to 31 January 2017 Advance/ Credit £	1 July 2016 to 31 January 2017 Repaid £	June 2016 Advance/ Credit £	Year ended 30 June 2016 Repaid £
Mr Philip Christopher Greenwood				
Advances	-	27,903	82	1,172
	-	-	-	-
Miss Suzanna Lucy Daw				
Advances	-	-	-	-
	-	-	-	-

Sacred Earth Communities Limited

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Detailed Profit and Loss Account for the Period from 1 July 2016 to 31 January 2017

	1 July 2016 to 31 January 2017		Year ended 30 June 2016	
	£	£	£	£
Turnover (analysed below)		28,077		22,060
Cost of sales (analysed below)		<u>(17,425)</u>		<u>(25,952)</u>
Gross profit/(loss)		<u>10,652</u>		<u>(3,892)</u>
Gross profit/(loss) (%)		37.94%		(17.64)%
Administrative expenses				
Employment costs (analysed below)	-		(1,683)	
Establishment costs (analysed below)	(945)		(1,968)	
General administrative expenses (analysed below)	(3,571)		(4,438)	
Finance charges (analysed below)	(6)		-	
Depreciation costs (analysed below)	<u>(1,568)</u>		<u>(3,584)</u>	
		(6,090)		(11,673)
Other operating income (analysed below)		235		81
Other interest receivable and similar income (analysed below)		<u>-</u>		<u>1</u>
Profit/(loss) on ordinary activities before taxation		<u><u>4,797</u></u>		<u><u>(15,483)</u></u>

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Detailed Profit and Loss Account for the Period from 1 July 2016 to 31 January 2017

	31 January 2017	30 June 2016
	£	£
Turnover		
Sales, UK	28,077	22,060
	<u>28,077</u>	<u>22,060</u>
Cost of sales		
Purchases	2,390	1,981
Subcontract cost	15,035	23,971
	<u>17,425</u>	<u>25,952</u>
Employment costs		
Staff training	-	1,683
Establishment costs		
Insurance	690	1,774
Repairs and renewals	255	194
	<u>945</u>	<u>1,968</u>
General administrative expenses		
Course Refreshments	2,019	2,338
Printing, postage and stationery	33	276
Accountancy fees	804	848
Legal and professional fees	185	-
Motor expenses	249	876
Advertising	281	100
	<u>3,571</u>	<u>4,438</u>
Finance charges		
Bank charges	6	-
Depreciation costs		
Depreciation of plant and machinery	1,568	3,584
Other operating income		
Donation	235	81
	<u>235</u>	<u>81</u>
Other interest receivable and similar income		
Bank interest receivable	-	1
	<u>-</u>	<u>1</u>